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WEIMOB INC.

微盟集團 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

VOLUNTARY ANNOUNCEMENT

SABOTAGE ON THE PRODUCTION ENVIRONMENT AND DATA OF SAAS BUSINESS

This announcement is made by Weimob Inc. (the "**Company**") on a voluntary basis.

At around 19:00 on 23 February 2020, the Company received an alarm from the monitoring system, showing that there are some technical issues with our SaaS business. The Company immediately sent the relevant technical staff to investigate on the issues, and worked with Tencent cloud technical team to design the restoration plan. After further investigation, the Company became aware on 24 February 2020 that the production environment and data of the Company's SaaS business were deliberately sabotaged by a key operation and maintenance employee of the maintenance and operation department of the Group, causing the current temporary unavailability of the Company's SaaS products to the customers (the "**Sabotage on the Production Environment and Data of SaaS Business**"). On 24 February 2020, the Company reported to the police station of Baoshan District of Shanghai, China (the "**Baoshan Police Station**"). The employee is now detained by the Baoshan Police Station. To the knowledge of the Company, this employee did the above-mentioned misconduct due to personal mental and life issues.

The Company is actively working on the restoration of production environment and data of SaaS business. As of 7 a.m. on 25 February 2020, the Company's restoration of production environment and data of SaaS business is progressing in an orderly manner. The Company currently expects that the Company's production environment of SaaS business will be repaired before 24:00 on 25 February 2020, and all new users will be able to continue to use the Company's SaaS business. The Company expects that the restoration of data for existing users will be completed before 24:00 on 28 February 2020, before which the Company will provide a temporary transition plan to the existing users. The Company is in the process of

formulating relevant compensation plans to compensate the merchants who have suffered losses due to the Sabotage on the Production Environment and Data of SaaS Business.

For the financial year ended 31 December 2018, the revenue of the SaaS business was RMB347.1 million, which represented approximately 40.1% of the total revenue of the Group of RMB865.0 million for the same year; the gross profit of the SaaS business was RMB294.9 million, which represented approximately 57.0% of the total gross profit of the Group of RMB517.6 million for the same year. For the six months ended 30 June 2019, the revenue of the SaaS business was RMB219.1 million, which represented approximately 33.4% of the total revenue of the Group of RMB656.7 million for the same period; the gross profit of the SaaS business was RMB177.0 million, which represented approximately 48.5% of the total gross profit of the Group of RMB365.4 million for the same period.

Based on the information available as of the date of this announcement, it is expected that the actual impact of the Sabotage on the Production Environment and Data of SaaS Business on the Group's SaaS business and the overall financial status of the Group will be subject to the extent and speed of the restoration of the Sabotage on the Production Environment and Data of SaaS Business. The board of directors of the Company (the "**Board**") currently expects that the Sabotage on the Production Environment and Data of SaaS Business will negatively impact the operations of the Group's SaaS business to a certain extent, but is not expected to affect the other business segments of the Group. The Company will monitor the progress of the sabotage restoration and the recovery of the SaaS business of the Group to assess further the likely impact of the Sabotage on the Production Environment and Data of SaaS Business on the performance of the Group's SaaS business in the long term. The Company will make further announcement(s) as and when necessary under the Listing Rules and the SFO.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Weimob Inc.

SUN Taoyong

Chairman of the Board and Chief Executive Officer

Shanghai, the PRC

25 February 2020

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. HUANG Junwei as executive Directors; and Mr. SUN Mingchun, Mr. LI Xufu and Mr. TANG Wei as independent non-executive Directors.

** For identification purpose only*